

FUND 310

STORM DRAINAGE BOND CONSTRUCTION

Board of Supervisors' Adjustments

The following funding adjustments reflect all changes to the FY 2004 Advertised Budget Plan, as approved by the Board of Supervisors on April 28, 2003:

- ◆ The Board of Supervisors made no changes to the FY 2004 Advertised Budget Plan.

The following funding adjustments reflect all approved changes to the FY 2003 Revised Budget Plan from January 1, 2003 through April 21, 2003. Included are all adjustments made as part of the FY 2003 Third Quarter Review:

- ◆ The Board of Supervisors made no adjustments to this fund.
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County Executive Proposed FY 2004 Advertised Budget Plan

Purpose

This fund supports storm drainage improvement projects throughout the County. Projects include streambank stabilization of areas where severe bank and channel erosion have occurred, as well as the installation of improved storm drainage systems to correct house, yard, and street flooding issues.

FY 2004 Initiatives

No funding is included for Fund 310, Storm Drainage Bond Construction, in FY 2004.

Funding Adjustments

The following funding adjustments reflect all approved changes to the FY 2003 Revised Budget Plan since passage of the FY 2003 Adopted Budget Plan. Included are all adjustments made as part of the FY 2002 Carryover Review and all other approved changes through December 31, 2002:

- ◆ At the *FY 2002 Carryover Review*, the Board of Supervisors approved an increase of \$3,690,646 due to the carryover of unexpended project balances.

A Fund Statement and a Summary of Capital Projects are provided on the following pages. The Summary of Capital Projects may include some projects without a Total Project Estimate amount. These projects are considered "continuing" projects or projects for which funding is necessary on an ongoing basis (e.g., a contingency or planning project).

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FUND STATEMENT

Fund Type G30, Capital Project Funds

Fund 310, Storm Drainage
Bond Construction

	FY 2002 Actual	FY 2003 Adopted Budget Plan	FY 2003 Revised Budget Plan	FY 2004 Advertised Budget Plan	FY 2004 Adopted Budget Plan
Beginning Balance	\$147,699	\$0	\$117,800	\$0	\$0
Revenue:					
Miscellaneous	\$92	\$0	\$0	\$0	\$0
Sale of Bonds ¹	0	939,363	4,512,209	0	0
Total Revenue	\$92	\$939,363	\$4,512,209	\$0	\$0
Total Available	\$147,791	\$939,363	\$4,630,009	\$0	\$0
Total Expenditures	\$29,991	\$939,363	\$4,630,009	\$0	\$0
Total Disbursements	\$29,991	\$939,363	\$4,630,009	\$0	\$0
Ending Balance	\$117,800	\$0	\$0	\$0	\$0

¹ The sale of bonds is presented here for planning purposes. Actual bond sales are based on cash needs in accordance with Board policy. In the Fall of 1988, the voters approved a \$12.0 million Storm Drainage bond referendum. Including prior sales, there is a balance of \$3.96 million in authorized but unissued bonds.

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FY 2004 Summary of Capital Projects

Fund: 310 Storm Drainage Bond Construction

Project #	Description	Total Project Estimate	FY 2002 Actual Expenditures	FY 2003 Revised Budget	FY 2004 Advertised Budget Plan	FY 2004 Adopted Budget Plan
X00007	Greenway Road	\$99,010	\$0.00	\$10,000.00	\$0	\$0
X00040	Countywide Storm Drainage		0.00	137,569.08	0	0
X00078	Virginia Hills	3,072,064	(15,445.89)	0.00	0	0
X00084	Indian Springs/Clearfield Phase II	930,000	17,192.47	719,318.65	0	0
X00087	Long Branch	916,842	30,774.71	632,176.52	0	0
X00091	Little Hunting Creek	2,277,943	0.00	7,794.69	0	0
X00093	Hayfield Farms	840,000	956.98	838,165.86	0	0
X00094	Storm Drainage Structural Projects		0.00	1,511,379.73	0	0
X00099	Storm Drain Contingency		0.00	278,157.79	0	0
X00211	Holmes Run Phase II	270,000	(3,487.44)	222,784.21	0	0
X00299	Stream Valley Erosion Projects		0.00	272,662.16	0	0
Total		\$8,405,859	\$29,990.83	\$4,630,008.69	\$0	\$0